

## FOR IMMEDIATE RELEASE

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## MAYOR EMANUEL ANNOUNCES GENERAL ELECTRIC WILL BRING 1,000 JOBS TO CHICAGO

Today Mayor Emanuel announced that GE Capital, the financial services arm of General Electric, will expand its operations in Chicago and bring 1,000 jobs to the city.

"I promised the people of Chicago that I would work tirelessly to create a business climate in Chicago that makes companies want to move here, stay here and bring high quality jobs to the hardest-working people in America," said Mayor Emanuel. "I commend GE for recognizing the opportunity for growth and success in our great city."

Mayor Emanuel made the announcement jointly with Dan Henson, President and CEO of GE Capital Americas. "We support Mayor Emanuel's commitment to economic growth, and our decision to expand our presence in Chicago reflects our confidence in his ability to deliver on this promise," said Henson.

The jobs will consist of skilled commercial, technical and regulatory positions and will make Chicago GE Capital's second-largest location, with an employee base of 2,000. Of the 1,000 positions, 500 will be added in the next year and 500 in years after that. GE Capital is currently searching for a new, larger Chicago office location to accommodate the expansion.

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